

# PTC Meeting

Tuesday, January 15, 2019

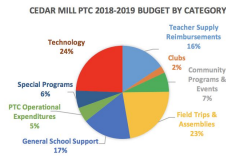
## Budget Surplus Discussion

Option A: Use the money toward project(s)

Option B: Use the money to cover budget deficits

### PTC Budget Overview

We project to spend  
~\$85,000 this year



- Operating: \$4,200
- Teacher Reimbursements: \$14,000
- Tech: \$20,000 (includes Fun Run Sponsorship project)
- School support: \$14,000 (includes new school supplies project)
- Field trips: \$18,500
- Events/Programs/Clubs: \$13,500

### PTC Budget Overview

We project to fundraise  
~\$71,500 this year

- Fun Run: \$48,500
- Fun Run Corporate Sponsorships: \$12,500
- Pancake Breakfast: \$3,000
- Corporate Volunteer Matching: \$4,000
- Dine-outs: \$1,500
- Other: \$2,000

### PTC Budget Overview Budget Surplus

Amount in the bank	\$136,000
<u>Amount yet to spend this year</u>	<u>-\$50,000</u>
Amount of reserves	=\$86,000
<u>20% Emergency fund</u>	<u>-\$20,000</u>
Budget Surplus TOTAL	<b>=\$66,000</b>

### PTC Budget Overview Budget Surplus

How did we get here?

Auction (2016) raised ~\$55,000 and funded projects like an artist in residence, PE equipment, field trips, emergency kits

Fun Run increased annually, raising \$28,000 (2015) to \$60,000 (2018) and added corporate sponsorships

**Budget Surplus** Rationale for vote

- ❑ Not best practice to keep such a large surplus
- ❑ Can choose to continue this model
- ❑ Can hear from you, use input for next year's budget
- ❑ Either way, we will keep 20% of our annual spending in an 'emergency fund'

**Budget Surplus Vote**

Option A: Use the \$66,000 toward project(s) → Committee forms

Option B: Use the \$66,000 to cover budget deficits → Nothing changes

**Budget Surplus** Considerations

**Option A: Spend on project(s)**

- ❑ Significant intentional positive impact on the school
- ❑ Follows district-recommended best practice
- ❑ Families see the benefit of their donations sooner
- ❑ Changes spending/funding model going forward - moves to raise & spend in one calendar year
- ❑ Removes our large reserve fund

**Budget Surplus** Considerations

**Option B: Use to cover future deficits**

- ❑ Continues current and recent spending/funding model
- ❑ Retains large reserve fund and ability to fund unexpected projects
- ❑ Creates need for large auction fundraiser several years down the road
- ❑ Families who contributed are less likely to see timely benefit
- ❑ Not what the district recommends

**Budget Surplus Vote**

There was a motion of support for Option A (use the \$66,000 surplus toward project(s)). The motion carried with unanimous support.